## UNITED STATES BANKRUPTCY COURT NORTHERN DISTRICT OF ILLINOIS DIVISION

## [Caption]

## AGREED ORDER FOR LOAN MODIFICATION MEDIATION

Debtor(s) ("the Debtor") and ("the Creditor") (collectively, "the parties") agree to participate in the Loan Modification Mediation Program as follows:

- 1. DMM Loss Mitigation will provide the electronic portal for the mediation. During the mediation, the parties will communicate exclusively in writing through the portal.
- 2. Within fourteen (14) days after this order is entered, the Creditor and Creditor's counsel (if any) will register with DMM Loss Mitigation, if not already registered, and the Creditor will provide its required documents to DMM Loss Mitigation.
- 3. Within twenty-one (21) days after this order is entered or the Creditor registers with DMM Loss Mitigation, whichever is later, the Debtor will:
  - a. upload to the portal the Debtor's Initial LMM Package (defined in the Certification of Readiness);
  - b. upload to DMM Loss Mitigation a copy of this order;
  - c. pay to the DMM Loss Mitigation the \$60.00 portal submission fee; and

- (d) pay to DMM Loss Mitigation the Debtor's \$300.00 portion of the program management fee.
- 4. Within fourteen (14) days after the Debtor uploads the Debtor's completed Initial LMM Package, the Creditor will: (i) acknowledge receipt of the Debtor's completed Initial LMM Package; (ii) designate on the portal a point of contact and outside legal counsel (if any); and (3) pay to DMM Loss Mitigation the Creditor's \$300.00 portion of the program management fee.
- 5. During the mediation, the Creditor will promptly review Debtor's Initial LMM Package to determine Debtor's eligibility for any available loss mitigation options. If the Creditor requires additional (or corrected) documentation, the Creditor will promptly notify Debtor through the portal and respond promptly to the Debtor's submissions and to any inquiries the Debtor makes.
- 6. During the mediation, the Debtor will provide promptly any additional documents that the Creditor requests through the portal and answer any questions the Creditor has.
- 7. During the mediation, the Debtor will make monthly payments of \$\_\_\_\_\_\_ to the Creditor or the Creditor's designee. The payments will begin the month after this order is entered, whether or not a plan has been confirmed in the bankruptcy case. During the mediation, the Creditor will comply with Bankruptcy Rule 3002.1(b).
- 8. The Creditor will not seek relief from the automatic stay under 11 U.S.C. § 362(d) during the mediation.
  - 9. The Debtor and Creditor agree to act in good faith.
- 10. The Creditor's consent to participate in the mediation is binding not only on the Creditor but also on the Creditor's successors or assigns.
- 11. Any modification of the Debtor's loan resulting from the mediation will be binding not only on the Creditor but also on the Creditor's successors or assigns.

Debtor		
Joint Debtor:		
Creditor:		
by: _		
Dated:		
	United States Bankruptcy Judge	